Hotel Grand Chancellor poemiously

GRAND IMPERIAL HOTEL PTE. LIMITED

Registration Number: 200709583W

FINANCIAL STATEMENTS

Year ended 31 December 2021

This document contains no signatures as it is system-generated from the full set of Financial Statements filed in XBRL by company with ACRA.

GRAND IMPERIAL HOTEL PTE. LIMITED

Company Registration No:200709583W (Incorporated in the Republic of Singapore)

STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

		7 0	
		2021	2020
	Note	ક લ \$	595
Revenue	5	9,457,695	9,864,773
Other Items of Income		4,270,674	3,139,072
Interest Income	6	3,748,005	2,193,784
Other Income	7	522,669	945,288
Other Items of Expenses		(7,331,334)	(8,340,518)
Employee Benefits Expense	8	(2,225,832)	(2,650,722)
Depreciation and Amortisation		(5,105,502)	(5,689,796)
Purchases		(832,002)	(838,978)
Changes in Inventories		(367)	(13,153)
Finance Cost	9	(3,736,901)	(2,175,736)
Other Expenses	10	(3,446,518)	(3,630,589)
Profit (Loss) before Tax from Continuing Operations		(1,618,753)	(1,995,129)
Income Tax Benefit (Expense)	11 _	(252,508)	(139,183)
Profit (Loss) from Continuing Operations, Net of Tax		(1,871,261)	(2,134,312)
Profit (Loss), Net of Tax		(1,871,261)	(2,134,312)
Other Comprehensive Income			
Other Comprehensive Income, Total		<u> </u>	
Total Comprehensive Income for the Year		(1,871,261)	(2,134,312)

See accompanying notes to financial statements

GRAND IMPERIAL HOTEL PTE. LIMITED

Company Registration No:200709583W (Incorporated in the Republic of Singapore)

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2021

		2021	2020
ASSETS	Note	\$	\$
Non-Current Assets			
Property, Plant and Equipment	12	177,821,007	182,926,509
Total Non-Current Assets		177,821,007	
•		177,021,007	182,926,509
Current Assets			
Inventories	13	2,245	
Trade and Other B		2,243	2612
Trade and Other Receivables, Current		896,613	2,612
Trade Receivables, Current	14 [789,980	1,647,360
Other Receivables, Current	15	106,633	1,436,243
Prepayments	16	56,522	211,117
A mount Due C		30,322	56,444
Amount Due from Holding Company	17	236,662,733	234,628,957
Amount Due from Related Parties	18	1,400,342	
Cash and Cash Equivalents	27	1,759,877	1,400,343
Fixed Deposits	26	3,615,846	916,419
Total Current Assets		244,394,178	3,566,229
TOTAL ASSETS			242,218,364
		422,215,185	425,144,873
EQUITY AND LIABILITIES	to the balls to	dal assets	
Equity	the hotel's te	nai asses	
Share Capital	10		
Retained Earnings (Accumulated Losses)	19	38,000,000	38,000,000
Revaluation Reserve		(8,429,898)	(6,558,637)
Total Equity	20	83,018,086	83,018,086
	<u>- 1</u>	112,588,188	114,459,449
Non-Current Liabilities		er geldek redu	
Deferred Tax Liability			
Term Loan	28	17,606,465	17,855,781
	24	-	
Total Non-Current Liabilities			
= = = = = = = = = = = = = = = = = = =		17,606,465	17,855,781
Current Liabilities			
Income Tax Payable, Current			
Frade and Other Payables, Current	21	507,414	1,069,015
Frade Payables, Current		1,243,021	1,466,744
- ajaoles, Current	22	228,130	339,734